

PostScripts

A Quarterly Newsletter For Members Of
U. S. Postal Service Federal Credit Union

SPRING 2011

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A MESSAGE FROM THE CEO

At USPS FCU we recognize that these are tough and uncertain times. One does not have to look far to see people struggling to make ends meet and keep what they have. We're told the economy is getting stronger but with home prices remaining depressed and unemployment stubbornly high it doesn't feel like much of a recovery for everyone. An old saying is that when the going gets tough the tough get going. But there comes a time when we all need something stronger than toughness to get us through.

In times such as these, USPS FCU will stand strong with you.

Our staff understands the new economic realities that may be affecting your life. Based on our in-depth knowledge of the economic profiles of our members and keen ability to match them with the vast array of wealth building products and services offered by the Credit Union, we can see ways to assist you that you may have missed because everyday life is so demanding.

Call or stop by your nearest branch where any staff member you speak with will listen to your needs and offer insight and suggestions that may help you make more from your hard-earned money. Sometimes it's about saving more and sometimes it's about getting more from your existing savings. We can tell the difference, and we can help you. Sometimes a loan can help, and sometimes a loan can hurt. We can tell the difference, and we can help you.

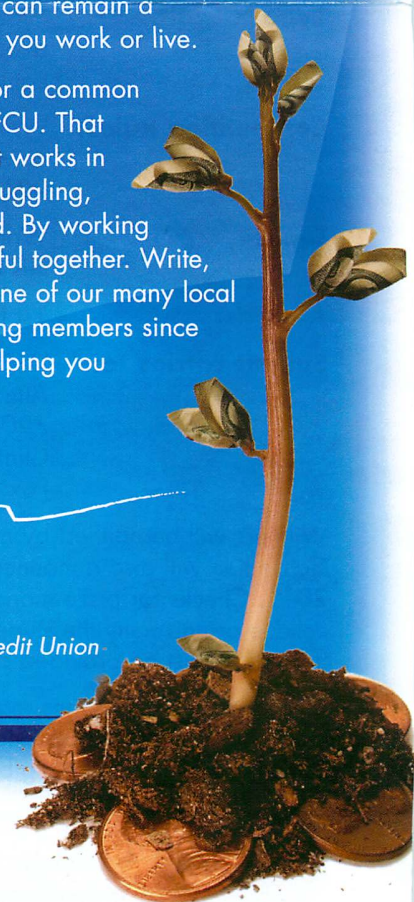
You can also find plenty of information online at www.uspsfcu.org detailing the unique products and services that USPS FCU has put together to help you.

Remember, USPS FCU serves members in all fifty states, and we travel well. So, if these economic times have you considering a job change or even retirement, you can retain your membership at USPS FCU and continue to receive all the benefits that come with it. Once you're a member, you can remain a member regardless of where you work or live.

People coming together for a common cause is what started USPS FCU. That idea worked in 1934, and it works in 2011. If you find yourself struggling, we'll be there to lend a hand. By working together we become successful together. Write, call, or visit us online or at one of our many local branches. We've been helping members since 1934, and we'll continue helping you through these tough times.



Will Yarborough
CEO
U. S. Postal Service Federal Credit Union



OUR AUTO LOAN RATES HAVE DROPPED!

NEW, USED AND REFINANCE RATES

— As Low As —

2.74% APR*

With Relationship Rewards



USPS FCU offers some of the most competitive vehicle rates in the nation, but now they are even lower! With USPS FCU, you get the same low rate whether you are purchasing a new or used vehicle. And if you're a Relationship Rewards member, your rate will automatically be lowered by 1%.

Refinance Your Vehicle at USPS FCU

If you have an auto loan from another financial institution, you can refinance it with USPS FCU* between March 1st and April 30th, to receive these great, low rates.

Still searching for your dream car? Get pre-approved before you shop. Contact us today at 1-800-877-7328 to learn more.

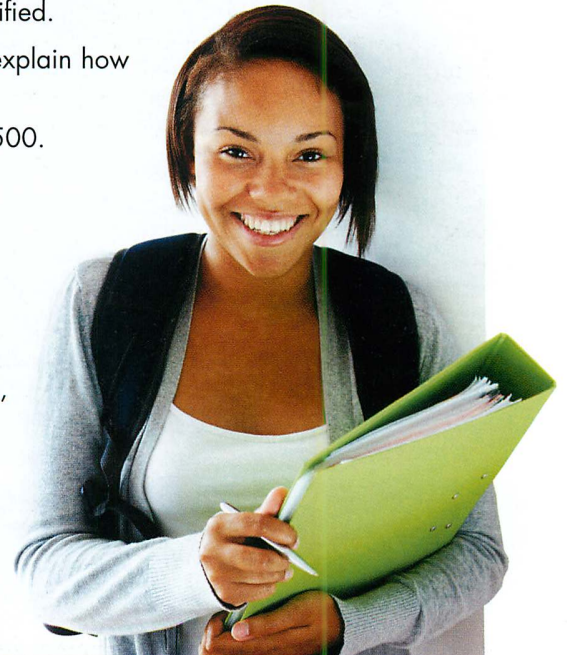
* APR = Annual Percentage Rate. Low rate based on approved credit. Maximum term to refinance your existing auto loan from another lender with USPS FCU: 60 months. New, used and refinance rates as low as 3.74% APR without Relationship Rewards.

Frederick J. Heinen Scholarship Contest

- Who is Eligible:** High school seniors or college students between the ages of 17 and 23 who are members (or relatives of members of the USPS FCU). Please provide name and relationship to member if contestant is not a member.
- Competition Rules:** Write an essay not to exceed 1,000 words typed from the topic below. Your essay will be judged on content, grammar, and spelling. Entries must be postmarked no later than Friday, April 15, 2011. Entries postmarked after that date will be disqualified.
- Topic:** Write an essay on an event that happened to you and explain how this experience changed or affected your life.
- Awards:** 1st Place, \$1,000; 2nd Place, \$750; and 3rd Place, \$500.
- Submit Entries to:** USPS FCU
Attn. Betty Myers
7905 Malcolm Rd, Suite 311
Clinton, MD 20735-1730, or
Fax: 301-856-7548, or email to: bmyers@uspsfcu.org

Winners will be notified by mail and announced in the summer *PostScripts*. The Committee will also announce the winners at the 77th Annual Meeting on June 2, 2011. Checks for prize money will be made payable to the winner and the college or university the student will be attending; the name of the college or university must be provided before a check is issued.

If you have any questions, call Betty Myers at (301) 856-5000, extension 1316. Employees, Board and Supervisory Committee members and their immediate family are ineligible to participate.



Holiday Closings

The Credit Union will be closed on the following holidays:

Monday, May 30
Memorial Day

Monday, July 4
Independence Day

Annual Meeting Scheduled for June 2, 2011

The 77th Annual Meeting of the U. S. Postal Service Federal Credit Union will be held at noon on Thursday, June 2, 2011 in the Ben Franklin Room of the U. S. Postal Service headquarters building at 475 L'Enfant Plaza West, SW, Washington, DC. As required by the Credit Union bylaws, notice is given that the following persons (listed alphabetically and with biographical data) have been nominated by the Nominating Committee to fill four two-year term vacancies on the Board of Directors.

THOMAS E. DALE, JR., INCUMBENT

Mr. Dale has been an active member of USPS FCU since 1984 and has served on the Board for two and one-half years. He retired after 42 years as an accountant in the USPS Headquarters Finance Group in October 2008. Mr. Dale was responsible for managing the revenue collection program for Federal Government agencies.

Mr. Dale is currently the Secretary/Treasurer of the Board. He served eight years on the Supervisory (Audit) Committee of the USPS FCU and three years on the Board of the American Bowling Congress.

Mr. Dale holds a BS degree in Business Administration from the University of Alaska, Juneau.

RICHARD E. GATEWOOD, INCUMBENT

Mr. Gatewood has been a member of the Credit Union since 1980. He is a former Postmaster and retired Financial Systems Specialist, EAS-25, with the US Postal Service in Revenue Assurance with 37 years of service. He has served on the Board of Directors as Chairman and Vice Chairman, Director of Operations/Technology, and the Supervisory Committee for two years prior to being elected to the Board in 1991.

Mr. Gatewood graduated from Rutgers University with a Bachelor of Science degree in Accounting and has extensive credits in an Administrative Science Masters Program at George Washington University.

TIMOTHY S. GAVAGAN, INCUMBENT

Mr. Gavagan joined the Credit Union in 1993 and the Board in 1999. He has served as Chairman, Vice Chairman, Director of Finance, Director of Human Resources and Director of Strategic Planning.

He holds a degree from New York University and attended Hunter College, CCNY and Long Island University for studies in business communications, finance, accounting and marketing.

Mr. Gavagan brings a unique blend of skills and experience to the Credit Union. His background in business communications, management systems auditing, supply chain management and journalism support the continued success of the Credit Union and service excellence to its members.

CHARLES A. MCCULLOUGH, II, ESQ., INCUMBENT

Mr. McCullough has belonged to the Credit Union since 1988. He served on the Montgomery County Maryland Board of Education prior to the Finance Function at USPS Headquarters. He has also served in the General Counsel's office of Harvard University, US General Service Administration, and DC Public Schools. Currently he serves the National Board as Counsel to the president.

Mr. McCullough holds a BA from Pepperdine University and JD from Boston College. In these challenging economic times he seeks to be your voice at the Credit Union listening to your needs and securing your prosperity. Learn more at VoteMcCullough.com.

RICHARD A. PHILLIPS

Mr. Phillips has been a member of USPS FCU since 2009. His postal experience includes clerk, letter carrier, and special delivery messenger with 40 years of service. He served 28 years as president of the Tampa Area Local APWU and currently serves as Vice President of Tampa Postal FCU.

Mr. Phillips has a BA from the University of South Florida. He continues to be an advocate of USPS bargaining unit employees as a national arbitration advocate. He hopes to bring the voice of USPS bargaining unit employees to the Board members, while recognizing the continuing need to protect members' assets.

RICHARD YESSIAN, INCUMBENT

Mr. Yessian, a retired Postal Executive, has been a member of the USPS FCU since 1972. He served in the Headquarters Finance Group and Engineering.

Mr. Yessian was Chairman of the Supervisory (Audit) Committee of the CU from 1992 to 2006. His responsibility required knowledge of banking operations, regulations safeguarding member's deposits and hired the outside auditors. As a member of the Board, he has led initiatives on Facilities, Mergers, HR and Marketing. He also served on the Board of the NOVA Postal Employees FCU.

Mr. Yessian is currently on the Supervisory Committee and has college degrees, emphasizing business and technical disciplines, from City University of NY and NY University.

Would You Like To Be A Nominee?

If you have not been nominated, and you would like to run for election to the Board of Directors, you may do so by petition. Petitions must be signed by one percent of the membership (228 members) accompanied by a statement of qualifications, biographical data, and a signed certificate stating that you are agreeable to the nomination and will serve if elected to office. Petitions must be submitted by April 21, 2011, to the Secretary/Treasurer, Thomas Dale, Jr., c/o USPS FCU, 7905 Malcolm Road, Suite 311, Clinton, Maryland 20735-1730. All nominees must be USPS FCU members.

The election will be conducted by mail ballot, as there are more nominees than positions to be filled. Election results will be announced at the 77th Annual Meeting.

Relationship Rewards



With Relationship Rewards, we reward you for making the most of your membership.

A simple way to make your wallet happy

Our Relationship Rewards program is a program of special incentives for using more of what the Credit Union offers. It's our way of showing our appreciation when you rely on USPS FCU for more than just a savings account or an occasional loan.

Please visit our website at www.uspsfcu.org for more details.

...and you'll get the following^{††}

- A 1% discount on vehicle and signature loans
- Bonus dividends on share savings accounts
- Bonus dividends on IRAs and interest-bearing checking accounts
- A \$500 credit at closing on first mortgages
- No USPS FCU foreign fee for using other institutions' ATMs and access to
- Over 70,000 surcharge-free ATMs^{††}

^{††}Members with Money Market Checking receive no foreign ATM transaction fees and refunds on all machine surcharges.

Attention U. S. Postal Service Federal Credit Union Members

We are currently recruiting Credit Union Members to become Mystery Shoppers to assist the Credit Union in measuring our staff's performance and enhance the success of our training and marketing programs. We have hired a third-party vendor, Harland Clarke's Mystery Shopping Services, to assist us with this program. If you would like to become a Mystery Shopping Independent Contractor with Harland Clarke's Mystery Shopping Services, we ask that you contact the Mystery Shopping team at Harland Clarke directly at 1-800-291-6117 and press 2 for the Mystery Shopping team. Please inform the Mystery Shopping team that you are interested in the U. S. Postal Service Federal Credit Union Mystery Shopping program. Your identity and confidentiality will be maintained. Employees, family and friends of employees are not eligible.

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Please contact the Credit Union for current rates or visit our website at www.uspsfcu.org. Rates are subject to change without notice.

Rate Information

Routing Number: 254075441
 CU E-LINK: www.uspsfcu.org
 Call Center Hours: 8:00 a.m. - 7:30 p.m. (EST)
 (301) 856-5000 (D.C. metro)
 (800) 877-7328 (toll-free)
 Phone and Telephone Teller
 E-mail: uspsfcu@uspsfcu.org
www.uspsfcu.org

Remote Access

*No Cash Transactions
Raleigh, North Carolina*
Mission Hills, California*
Warrendale, Pennsylvania*
Merrifield, Virginia*
Capitol Heights, Maryland*
 Teller Transactions • Cash Transactions
Pittsburgh, Pennsylvania
Washington, D.C.
Branch Locations

Branch Hours: 8:30 a.m. - 4:30 p.m.

No Cash Transaction
 7905 Malcolm Road, Suite 311
 Clinton, MD 20735-1730

Administrative Office



Frederick J. Heinen Scholarship Contest

Details inside.

We do business in accordance with the Federal Fair Housing Law and the Equal Opportunity Act. It is illegal to discriminate against any person because of race, color, religion, sex or national origin.

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